

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,802.77	(0.4)	2.6	22.0	21.4	3.6	3.1	1.80%
MSCI Emerging Markets Index	1,170.98	0.5	8.9	14.9	15.2	1.9	1.7	2.69%
MSCI FM FRONTIER MARKETS	588.48	0.1	10.5	-	12.6	1.6	1.7	4.29%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	610.95	0.1	7.3	10.4	13.9	1.7	1.7	4.45%
Muscat Stock Exchange MSX 30 Index	4,497.48	0.6	(1.7)		12.5	0.9	0.8	6.14%
Tadawul All Share Index	11,188.74	(1.0)	(7.0)	17.1	22.2	2.1	2.4	4.17%
Dubai Financial Market General Index	5,464.16	0.2	5.9	9.5	11.4	1.6	1.1	5.42%
FTSE ADX GENERAL INDEX	9,665.34	(0.0)	2.6	18.3	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,774.26	-	1.9	11.9	14.1	1.3	1.5	4.63%
Bahrain Bourse All Share Index	1,922.35	0.1	(3.2)	13.6	11.3	1.4	1.0	4.08%
Boursa Kuwait All Share Price Return Index	8,052.89	(0.2)	9.4	10.4	21.0	1.4	1.6	3.38%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	614.50	0.6	7.9	16.2	17.1	1.9	1.8	2.64%
Nikkei 225	37,160.47	0.5	(6.9)	17.8	25.5	1.9	1.9	2.00%
S&P/ASX 200	8,360.88	0.1	2.5	20.9	19.4	2.4	2.2	3.53%
Hang Seng Index	23,601.26	0.2	17.7	11.9	11.0	1.3	1.1	3.52%
NSE Nifty 50 Index	24,853.15	1.0	5.1	24.0	24.1	3.4	3.4	1.26%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.28	(0.9)	7.3	15.9	16.3	2.2	2.0	3.21%
MSCI Emerging Markets Europe Index	145.53	(0.9)	22.9	10.8	7.4	1.3	1.0	3.63%
FTSE 100 Index	8,717.97	(0.2)	6.7	13.1	14.1	2.0	1.8	3.53%
Deutsche Boerse AG German Stock Index DAX	23,629.58	(1.5)	18.7	20.2	15.6	2.0	1.7	2.46%
CAC 40	7,734.40	(1.7)	4.8	16.1	16.0	1.8	1.8	3.18%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,774.78	(0.6)	(0.9)	25.1	24.1	4.8	4.3	1.37%
S&P 500 INDEX	5,802.82	(0.7)	(1.3)	24.8	23.9	5.0	4.4	1.32%
Dow Jones Industrial Average	41,603.07	(0.6)	(2.2)	23.1	21.5	5.2	4.8	1.73%
NASDAQ Composite Index	18,737.21	(1.0)	(3.0)	34.8	39.1	6.7	6.1	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	535.0	0.4	-2.7	-35%		134%	
Gold Spot \$/Oz	3,357.5	1.9	27.9	-2%		219%	
BRENT CRUDE FUTR Jul25	64.8	0.5	-11.6	-22%		39%	
Generic 1st'OQA' Future	64.0	0.3	-15.9	-49%		247%	
LME COPPER 3MO (\$)	9,610.0	1.2	9.6	-12%		122%	
SILVER SPOT \$/OZ	33.5	1.3	15.8	-4%		179%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.1	-0.85	-8.64	-13%		12%	
Euro Spot	1.1362	0.72	9.74	-9%		18%	
British Pound Spot	1.3537	0.88	8.16	-15%		27%	
Swiss Franc Spot	0.8211	0.96	10.51	-20%		1%	
China Renminbi Spot	7.1810	0.34	1.65	-2%		16%	
Japanese Yen Spot	142.6	1.02	10.27	-12%		43%	
Australian Dollar Spot	0.6488	1.20	4.85	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.8997	-0.01	1.89	-3%		555%	
USD-TRY X-RATE	38.9767	-0.13	-9.29	0%		1390%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.24
Abu Dhabi	16/04/2030	4.36
Qatar	16/04/2030	4.37
Saudi Arabia	22/10/2030	4.76
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.52

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.70	0.1%	2.6%
S&P MENA Bond TR Index	141.84	0.3%	1.8%
S&P MENA Bond & Sukuk TR Index	142.81	0.2%	2.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.04	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.31	0.91
Kuwait	4.00	1.50
UAE	4.11	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Source: FSC

Oman Economic and Corporate News

Oman implements anti-dumping duties on ceramic and porcelain tile imports from China, India

The Ministry of Commerce, Industry, and Investment Promotion announced that starting May 29, anti-dumping duties will take effect at all customs entry points in Oman on ceramic and porcelain tile imports originating from or exported by China and India. The decision is part of the unified anti-dumping, countervailing, and safeguard measures law adopted by the Gulf Cooperation Council.

[Source: Times of Oman](#)

Oman set to deliver 62,800 residential units, 5,800 new hotel rooms by 2030

Oman is set to deliver 62,800 new residential property units by 2030, with 5,500 expected to come to market this year, in line with the country's strategic vision, according to new insight report from leading real estate and advisory consultancy, Cavendish Maxwell. According to Cavendish Maxwell's *Oman Real Estate Market Performance* report, published last week during Oman Design and Build Week, the sultanate is expected to add 5,800 hotel rooms to its current inventory over the next five years, with 35 new hotels and resorts scheduled to open by 2030. The new rooms will increase existing capacity by approximately 25%. Oman's residential property inventory grew by 3.6% in 2024, with 38,400 new homes delivered, bringing the current supply to around 1.1mn units, the report showed. Most of this housing stock is located in Muscat, followed by Al Batinah North and South, and Dhofar. Expansion of the real estate, infrastructure, hospitality, and tourism sectors is a core component of Oman Vision 2040, which seeks to have non-oil sectors contribute 90% of the national economy by 2040. By that time, Oman's population – currently 5.3mn – is projected to reach 7.7mn, driven by growth in both Omani nationals and expatriates. Over 80,000 new homes are forecast to be delivered between now and 2040.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Ministry of Economy highlights Saudi Arabia's key economic indicators for April 2025

The Ministry of Economy and Planning highlighted Saudi Arabia's most prominent economic indicators for April 2025. According to the Saudi Economic Pulse bulletin issued by the ministry, real GDP showed a growth rate of 2.7% in the first quarter of 2025, with a 4.2% rise in non-oil activities and 1.4% decline in oil activities. The results of the General Authority for Statistics (GASTAT) showed that unemployment for Saudi Arabia showed a rate of 7.0% in the fourth quarter of 2024. The unemployment rate among Saudi males stood at 4.3%, while the rate among Saudi females was 11.9%. The results of the Saudi Central Bank (SAMA) regarding deposits of governmental and semi-governmental bodies and agencies in the first quarter of 2025 showed an amount of SR483 billion, of which 4.1% on a quarterly basis (QoQ) and 0.2% on an annual basis (YoY). SAMA's results also showed that banks' liabilities to the government in March 2025 amounted to SR612.6 billion, the rate was 1.0% on a monthly basis and 11.2% on an annual basis. As for consumer spending, the total number of ATMs, points of sale, payment systems in March 2025, the results showed an amount of SR200 billion, with a percentage of 14.5 on a monthly basis and 15.8 on an annual basis. The flow of foreign direct investment in the fourth quarter of 2024 amounted to SR21.9 billion, with the percentages distributed on a quarterly basis at 37.2% and on an annual basis at 13.9%. Consumer loans in the first quarter of 2025 amounted to SR480 billion, the results showed a growth of 1.9% on a quarterly basis and 6.4% on an annual basis. The results of Riyadh Bank and S&P Global showed regarding the Purchasing Managers' Index for April 2026, the percentage reached 55.6 points, with a decrease of 4.3 points on a monthly basis and a decrease of 2.5 points on an annual basis. Results from GASTAT on non-oil commodity exports, including "re-exports," for February 2025 showed that the percentage reached SR1.26 billion, with a decrease of 1.2% on a monthly basis and an increase of 1.1% on an annual basis. Regarding commodity imports in February 2025, which amounted to SR36.2 billion, a monthly decrease of 17.1% and an annual decrease of 6.5%. Preliminary data from Tadawul showed that the main market index closed at 6,671.11 points in April 2025, a decrease of 9.2% on a monthly

basis and 8.5% on an annual basis. Data from SAMA showed that exports in the fourth quarter of 2024 amounted to SR328.3 billion, an increase of 4.1% and an annual decrease of 2.9%. As for imports in the fourth quarter of 2024, they amounted to SR312.4 billion, with a quarterly increase of 3.3% and an annual increase of 12.2%. The results of the real estate price index in the first quarter of 2025 showed that it reached 104.9 points, Including a quarterly increase of 0.7% and an annual increase of 4.3%.

[Source: Zawya](#)

International Economic and Corporate News

Trump threatens 50% tariff on EU starting next month

In the latest escalation of trade tensions, U.S. President Donald Trump has proposed a 50% tariff on the European Union (EU) starting next month, saying talks are going nowhere, as disputes between Washington and Brussels intensify. The EU "has been very difficult to deal with," Trump wrote in a post on his social media platform Truth Social on Friday, adding "Our discussions with them are going nowhere! Therefore, I am recommending a straight 50% Tariff on the European Union, starting on June 1, 2025." In a separate post, he also threatened to impose at least a 50% tariff on Apple (NASDAQ:AAPL) if the company does not start manufacturing iPhones in the country. Earlier in the day, the Financial Times reported that Trump's trade negotiators are pressuring the EU to unilaterally reduce tariffs on American goods or face further punitive measures.

[Source: Investing](#)

Oil and Metal News

Oil prices slip as surprise US inventory build deepens supply glut worries

Oil prices extended losses in Asian trading on Thursday after data showed a surprise build in U.S. crude stockpiles, while uncertainty ahead of renewed U.S.-Iran nuclear talks next week further fueled oversupply worries. In the previous session, oil closed lower after volatile moves, as it initially jumped over 1.5% on a CNN report stating Israel may potentially strike Iran's nuclear sites. As of 20:48 ET (01:55 GMT), Brent Oil Futures expiring in July fell 0.5% to \$64.61 per barrel, while West Texas Intermediate (WTI) crude futures fell 0.4% to \$61.30 per barrel.

[Source: Investing.com](#)

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